



ENTERPRISE
ARMENIA

Invest in Armenia's

FOOD PROCESSING

2023

WHY INVEST IN ARMENIA

1
2

Skilled, well-educated and cost-efficient talent, low business costs

Macroeconomic stability, reliable financial sector & open-door policy towards foreign investors

3
4

Access to large export markets on preferential conditions

Comprehensive system of fiscal and financial incentives



FOOD

PRODUCTION



12.1% (556,0701\$)
Beverage Production

38.5% (1763,363\$)
Food Production

7.94% (364,3987\$)
Tobacco Products

Long established tradition of high-quality food production

Access to major markets

Developed logistic and distribution services

Favorable climate conditions and fertile soil

PRODUCTION VOLUMES

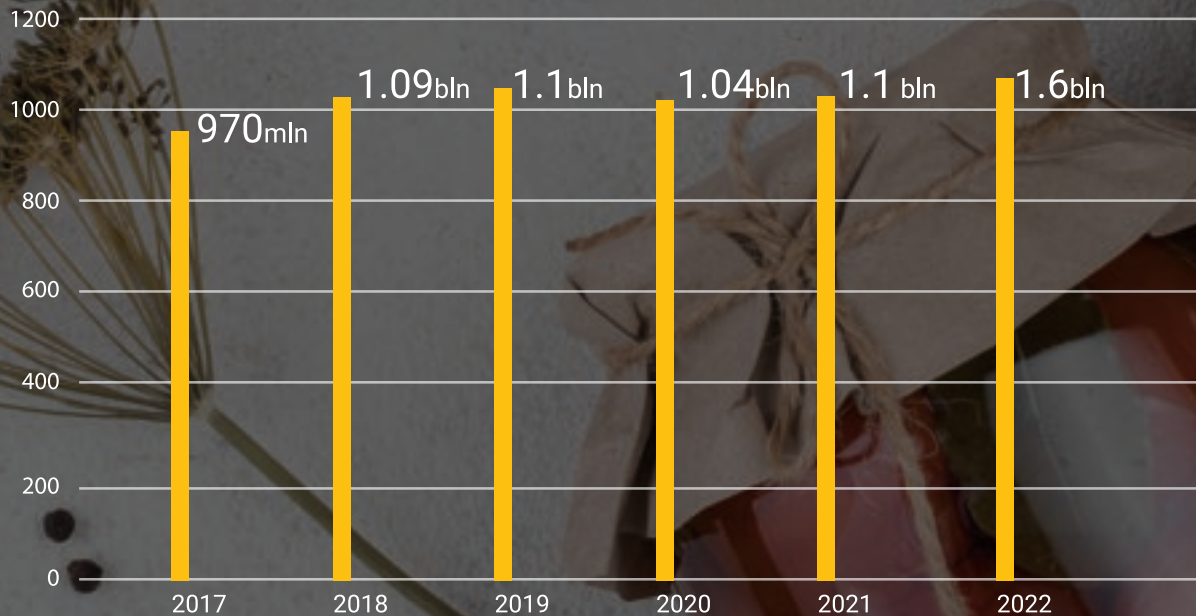
2021-2022 PRODUCTION

GROWTH BY 7.1%

PRODUCTION
1.6\$ billion in 2022

VOLUMES IN YEARS (USD)

PRODUCTION



PRODUCTION VOLUMES

BY REGIONS



Lori 5.5%

5.6% Gegharkunik

Shirak 7.6%

10.4% Armavir

Tavush 2.5%

8.3% Ararat

Aragatsotn 4.2%

1.6% Vayots Dzor

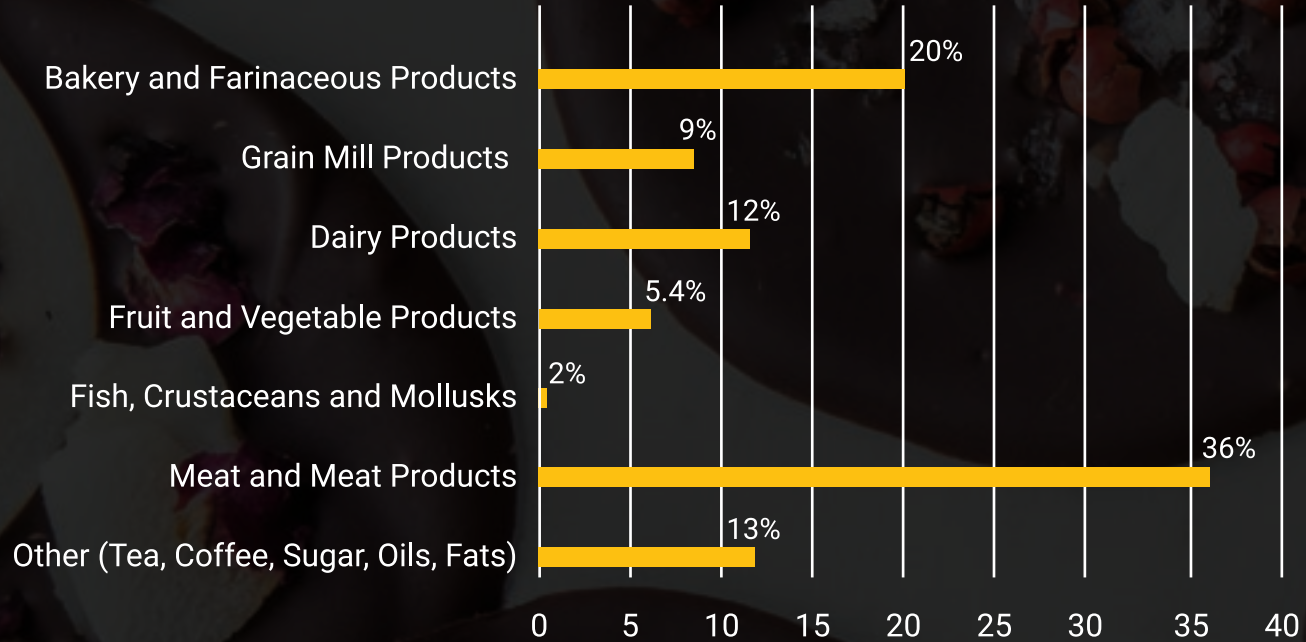
Kotayk 8.75%

5.6% Syunik

40.1% Yerevan

STRUCTURE OF

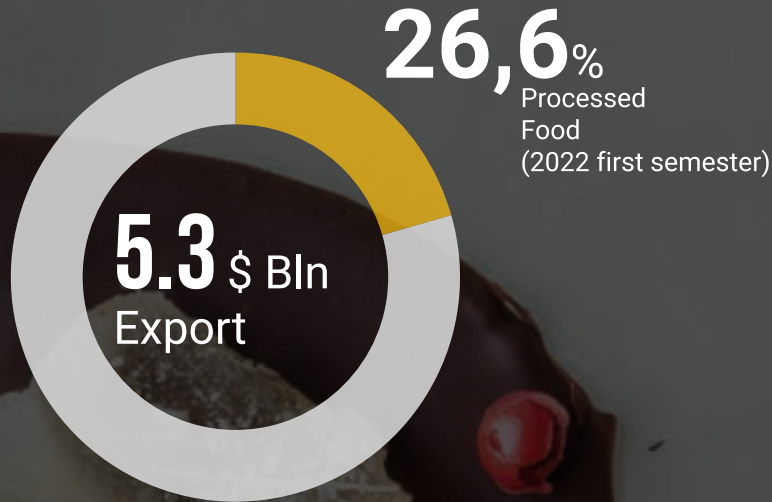
FOOD PROCESSING



EXPORT OF PROCESSED

EXPORT GREW BY 40,4% IN 2022

FOOD



Exported Processed Food

Meat and Fish
Products 1.5%

Fruit and Vegetable
Products 6%

Cocoa
Products 2.3%

Alcoholic/NonAlcoholic
Beverages and Vinegar 42.7%

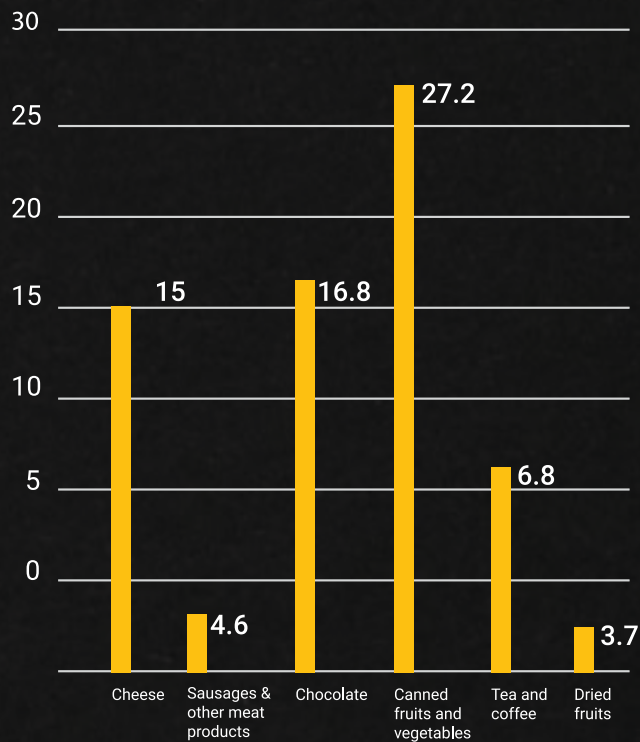
Tobacco
Products 45.5%

Other 2%

VOLUMES OF

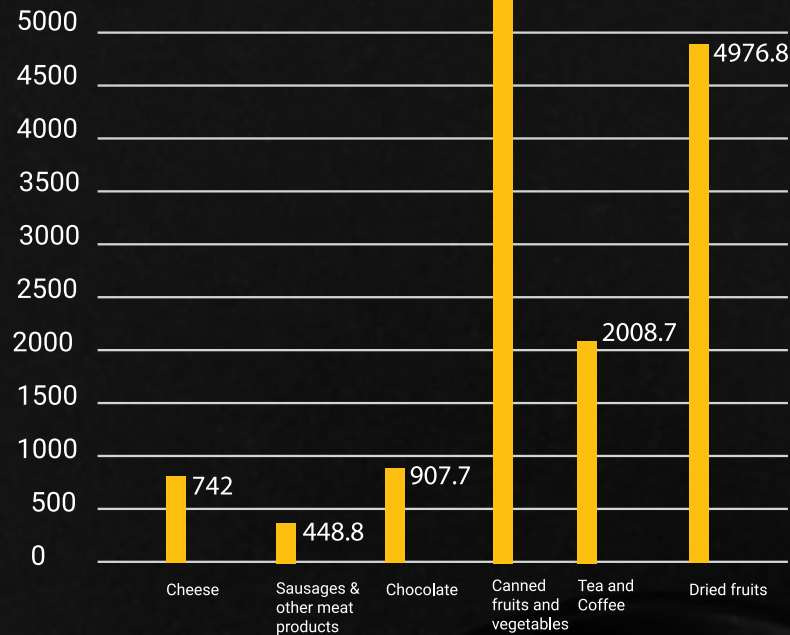
EXPORT (in 2022 first semester)

Exported Processed Food, mln USD



Exported Processed Food, tons

OTHER EXPORTS



FOOD PROCESSING

EAEU, FDA, ISO, HACCP

CERTIFICATES

COMPANIES

More than

1600

Food Processing
Companies



74 Meat Processing



10 Fish Products



47 Tea and Coffee Production



212 Confectionery & Pasta Production



69 Fruit and Vegetable Processing



350 Dried Fruits Producers



150 Milk Processing, Dairy Products

FDI LEGISLATION

OWNERSHIP

100% OWNERSHIP OF RESIDENT LEGAL ENTITIES IS PERMITTED TO FOREIGNERS

EQUAL TREATMENT

LEGAL REGIME NO LESS FAVORABLE THAN THE ONE FOR NATIONALS, UNLESS A MORE FAVORABLE REGIME IS PROVIDED BY A RESPECTIVE TREATY

NO RESTRICTIONS

UNRESTRICTED ACCESS TO ALMOST ANY SECTOR AND GEOGRAPHIC LOCATION WITHIN THE COUNTRY

LAND OWNERSHIP

COMPANIES REGISTERED BY A FOREIGN CITIZEN IN ARMENIA HAVE THE RIGHT TO OWN LAND. FOREIGN CITIZENS CAN HAVE LONG-TERM LEASE CONTRACTS

- **Free exchange** of foreign currencies
- **No restrictions** on staff recruitment
- **No restrictions** on remittances
- **Unrestricted repatriation** of profits

MARKET AND

TRADE

GATEWAY TO MAJOR MARKETS

Eurasian Economic Union
Market of **184,000,000**
Consumers

FTA EAEU
With Vietnam, Singapore,
Serbia and Iran (Interim FTA)

FTA Armenia
With CIS and
Georgia

GSP Regime
With USA, Japan, Canada,
Switzerland, Norway
(3500 products)

Local
Market of
3,000,000
Consumers

COUNTRY RATING



AMONG 83 COUNTRIES

OECD FDI REGULATORY
RESTRICTIVENESS

9



AMONG 176 COUNTRIES

ECONOMIC FREEDOM
INDEX 2023

50



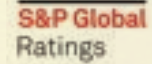
STABLE OUTLOOK

B+



STABLE OUTLOOK

Ba3



POSITIVE OUTLOOK

B+



5a, Mher Mkrtchyan St.
0010 Yerevan, Armenia

onewindow@isc.am
www.enterprisearmenia.am